



KULA
GOLD
CORPORATE OVERVIEW
2021-THE YEAR AHEAD

*Western Australian
focused gold & Ni-PGE
explorer*



Disclaimer

Cautionary Statement:

Forward Looking Statement:

This Presentation may include statements that could be deemed “forward-looking statements”. Although Kula Gold Limited (the Company) believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are no guarantee of future performance and actual results or developments may differ materially from those expected in the forward-looking statements or not take place at all.

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The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Competent Person Statements

The information in this report that relates to geology, exploration and resources is based on information compiled by Mr Adam Anderson, a Competent Person who is a member of the Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr. Anderson is a Consultant to Kula Gold. Mr. Anderson has sufficient experience, which is relevant to the style of mineralisation, geology and type of deposit under consideration and to the activity being undertaken to qualify as a competent person under the 2012 edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (the 2012 JORC Code). Mr. Anderson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

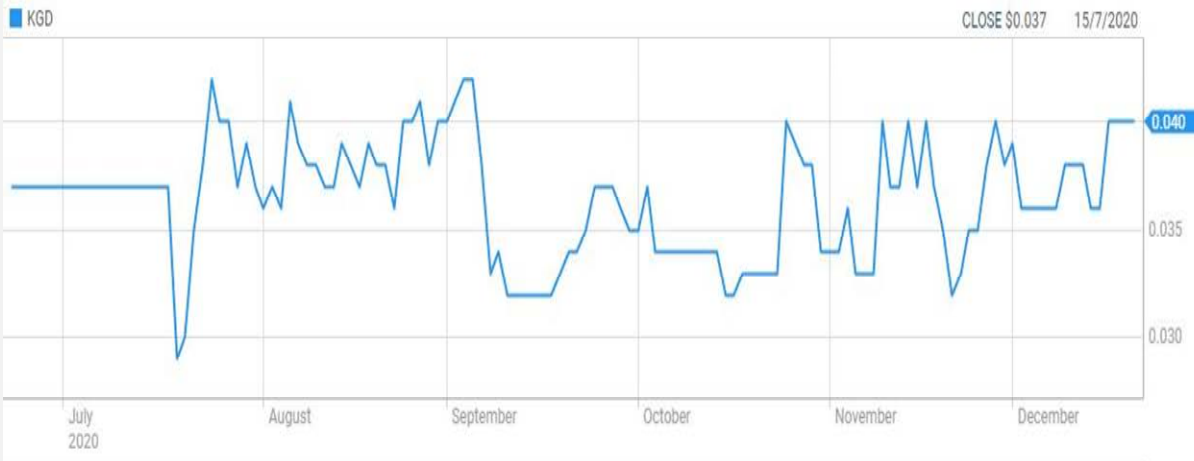
About us

Kula Gold Ltd (ASX: KGD)

- Western Australia gold exploration company focused on large land positions and structural/geological settings capable of hosting ~1m oz deposits
- Southern Cross WA projects including Rankin Dome and Marvel Loch. There are two underutilised operating gold mills in the district
- Brunswick – potential for nickel and gold mineralisation
- Kurnalpi near Apollo Consolidated (ASX:AOP) - Lake Rebecca 1Moz resource gold deposit
- Kula has a history of gold resource discovery with its foundation Woodlark Island Gold Project in PNG, which was sold in 2019 and proceeds were distributed to Kula shareholders



Corporate Snapshot



Mark Stowell <i>BBus, CA</i>	Chairman	The founding Chairman of Mawson West Ltd, a copper producer and explorer which completed an IPO on the Toronto Stock Exchange in one of the largest base metal IPO's of 2011. He was a founder and Non-Executive Director of Incremental Petroleum Limited, and Anvil Mining Ltd.
Mark Bojanjac <i>BCom, CA</i>	Non-Executive Director	A founding director of Gilt-Edged Mining Limited which discovered one of Australia's highest grade gold mines and managing director of an unlisted public company which successfully developed and financed a 2.4Moz gold resource in Mongolia. He was previously CEO of Adamus Resources Limited.
Adam Anderson <i>Bsc(Hons)</i>	Exploration Manager	Expert in exploration interpretation and resource definition to advanced project development status. Involved in discovering the Golden Cities project in WA and taking it to prefeasibility. Planned and drilled the discovery hole for the Certej deeps which ultimately saw the resource increase from 2Mozs to over 4Mozs. Responsible for 7 JORC Compliant Copper Resources in the DRC.
John Hannaford <i>BCom, CA, FFin</i>	Non-Executive Director	Experienced corporate advisor and company director with broad financial experience from several corporate resource roles.
Simon Adams <i>BBus, ACIS</i>	Non-Executive Director	Experienced CFO with a background in a range of resource industries. Former CEO of Atlas Pearls Ltd.

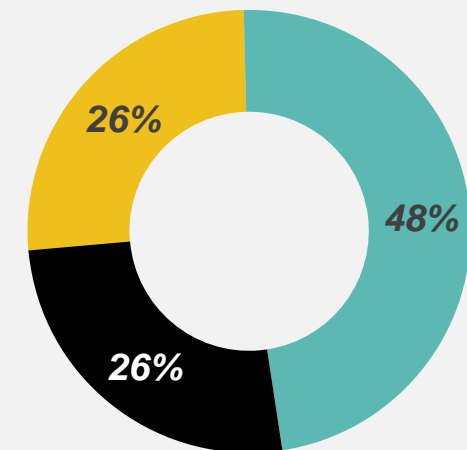
1. No options on issue
2. Based on share price of \$0.04
3. Cash as at 31 December 2020

Shares on Issue: 155,805,632 ¹

Market Cap: \$6.2 million ²

Cash: \$1.2 million ³

Shareholder Distribution

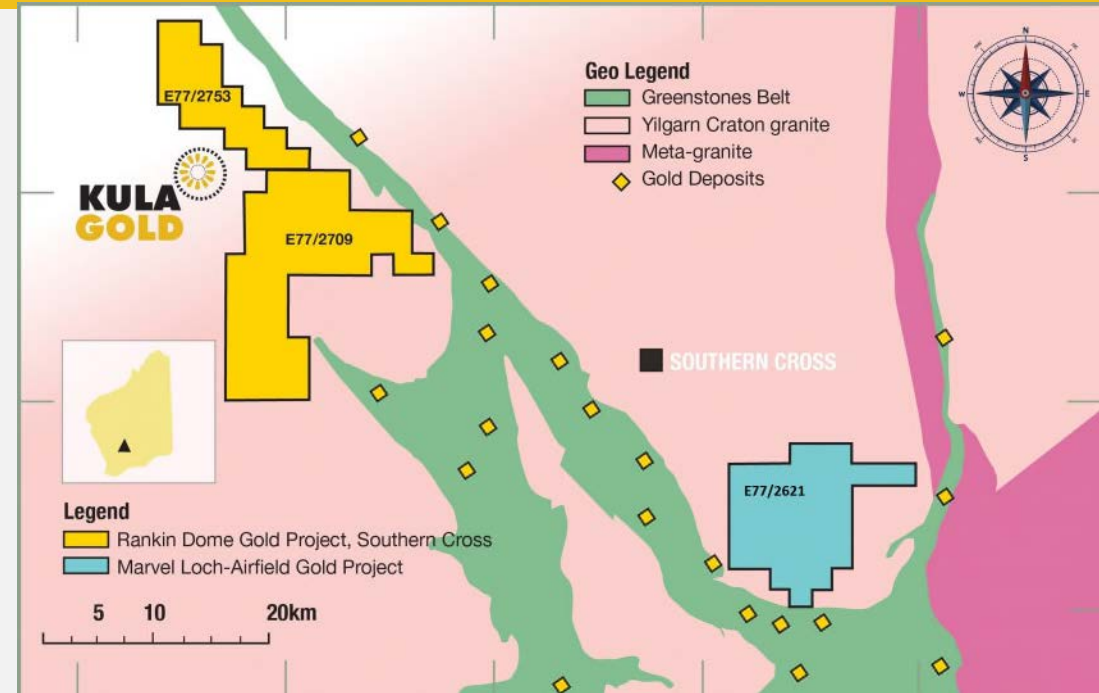


- Board & Management
- Top 20 (Excl Board & Mgmt)
- Other

Southern Cross Region

Background

- Kula Gold owns large land positions in the Southern Cross region
- The Airfield Gold Project and Rankin Dome Project have significant geological structures capable of hosting +1moz gold resources
- These exploration licenses cover 340km² and are positioned near to major gold mines
- EL 77/2753 contains Ultramafic rocks with Nickel potential which are underexplored to date

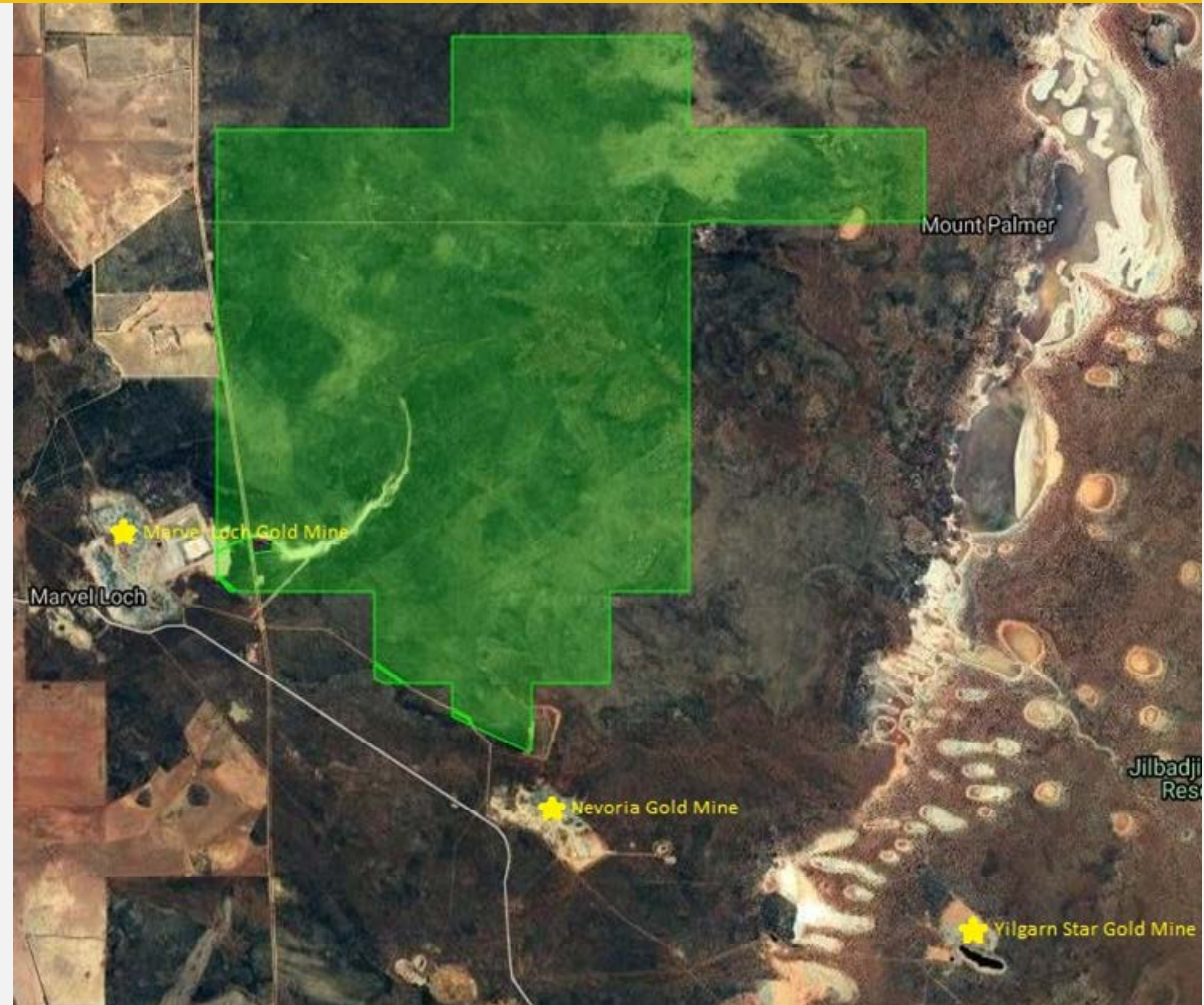


Marvel Loch Gold Mill- 8km from the Airfield Gold prospect

Airfield Gold Project Southern Cross

Background

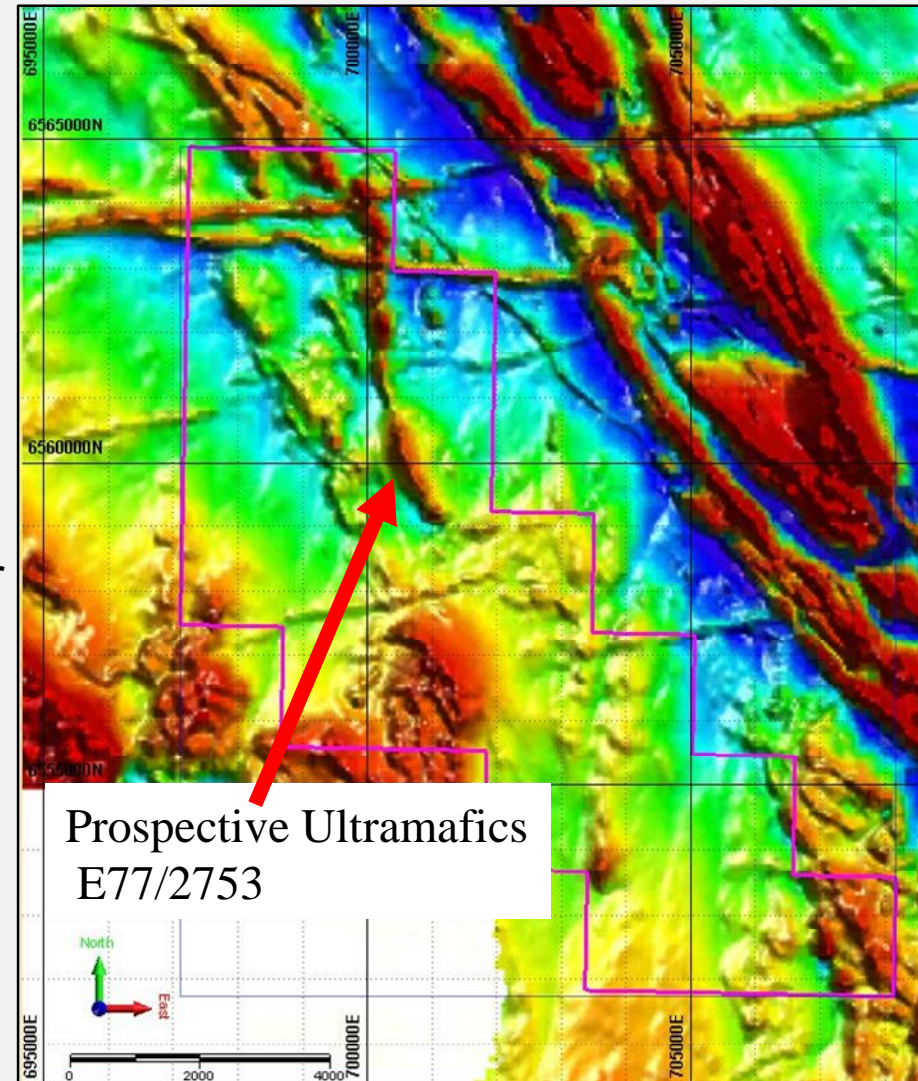
- Tenement covers an area of ~120km²
- Exploration license was applied for as a consequence of the increasing number of granite hosted gold deposits being discovered in the Yilgarn Block
- Detailed analysis of open file aeromagnetics has added to the knowledge base and understanding of the significant potential for this location
- 267 Auger drill holes completed in December 2020 with 90% of holes reaching a proper sampling medium. Results due February 2021



Rankin Dome Projects

Exploration program

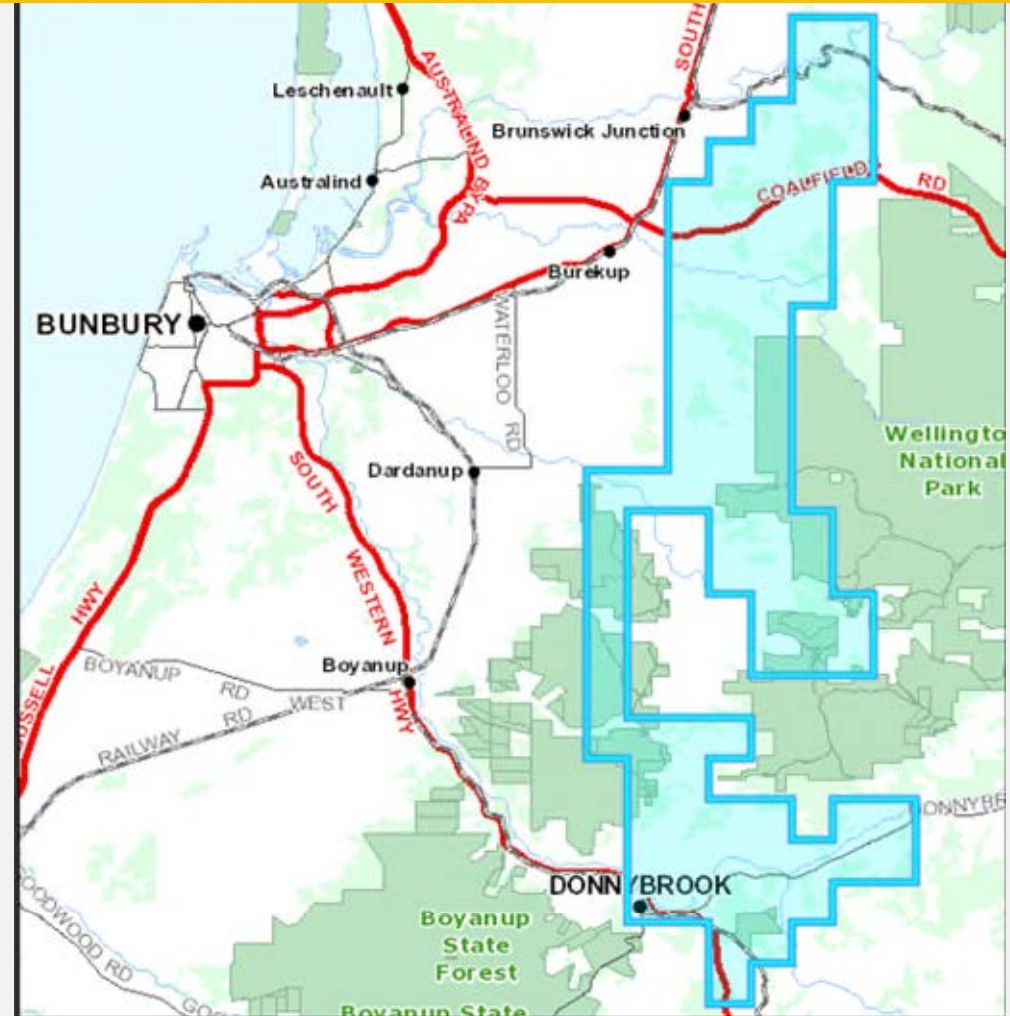
- E77/2709 prospective along the eastern margin – Ultramafics noted in historical drillholes but not previously mapped
- Aircore drilling program to test the contact zone between the Rankin Dome and the greenstone package to the east
- E77/2753 Ultramafics outcrop in the NW of the licence area. Magnetic signature suggests these extend to the SE undercover for at least 6km of strike
- Auger drilling planned to test the strike length of these prospective Ultramafics for nickel and gold



Brunswick Ni-Cu-PGE-Au Project

Background

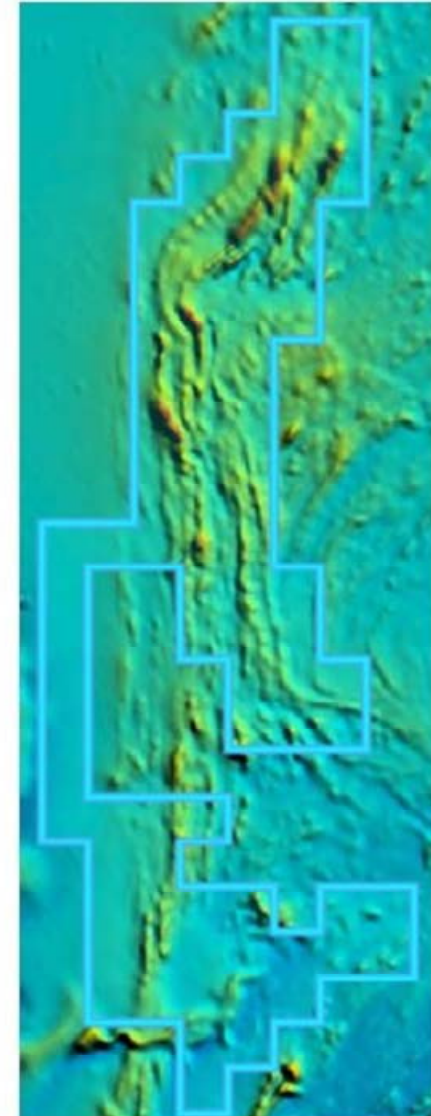
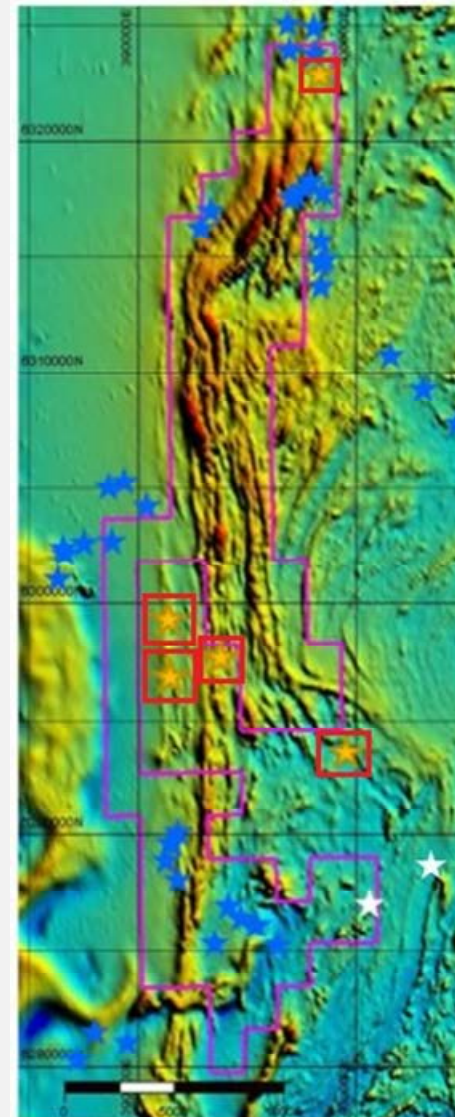
- Large 240km² land holding
- In the prospective Western Gneiss terrain which hosts Chalice Gold Mines, 'Julimar Ni-Cu-PGE-Au Project' to the North
- Recent fieldwork successfully identified readings up to 0.2%Ni in altered Ultramafics. This may be the first recorded Ultramafic in this under-explored district
- Historical gold project east of Brunswick junction known as Brunswick
- Project is also prospective for Lithium bearing pegmatites



Brunswick Ni-Cu-PGE-Au Project

Exploration Program

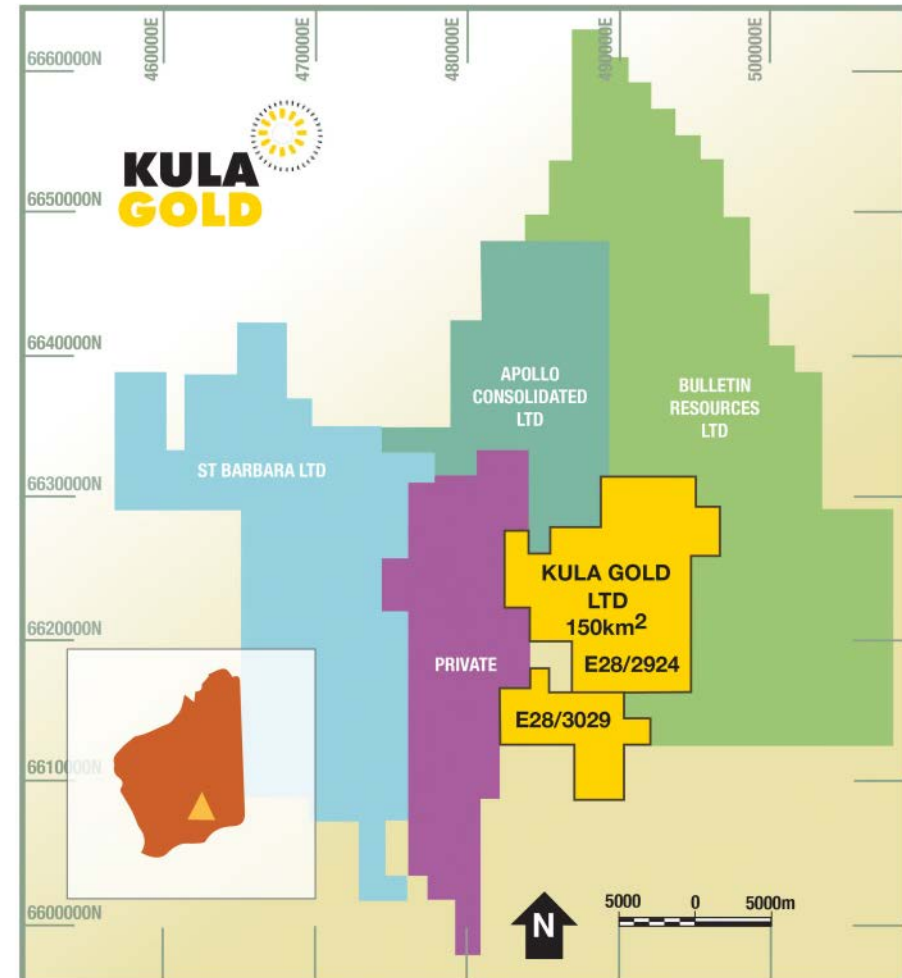
- Images showing the comparison between reprocessed magnetics (left) and the open file magnetics (right)
- Red areas in the reprocessed magnetics interpreted to be potential Ultramafic – subject to field verification
- Gold stars show historical gold projects, White stars are known pegmatites, Blue stars are rock/laterite quarries in the area
- Field work and geochemical profiling is underway



Lake Rebeca, Kurnalpi

Background

- ~ 200km² exploration license located 150km east of Kalgoorlie in the Kurnalpi region
- Adjacent to Apollo Consolidated (ASX: AOP) tenements, ~10km south of their Lake Rebecca project where >1million ounce gold resource has been discovered (announced Feb-2020)
- Lake Rebecca is a Gold in the granites target on the eastern edge of the Norseman-Wiluna Greenstone Belt
- Gold mineralisation is hosted by broad zones of disseminated pyrrhotite/pyrite in gneiss



Lake Rebecca, Kurnalpi

Exploration Program

- Preliminary drilling has provided a good bases for geological knowledge of the tenement area and a number of hematite altered Gneiss with quartz vein's were intersected
- Follow up exploration Q2 2021 on a number of geophysical targets generated from Aster which will be tested with auger drilling



Investing In The Best Technology



Olympus Vanta 50Kv PXRF in action.

- Kula Gold is using Olympus's most advanced X-ray fluorescence device. The Vanta provides rapid, accurate element analysis and alloy identification for laboratory-quality results in the field



Sahara Auger Rig – in action at Marvel Loch

- In December Kula Gold contracted Sahara Natural Resources to deploy new auger drill rigs to complete 290 drill holes

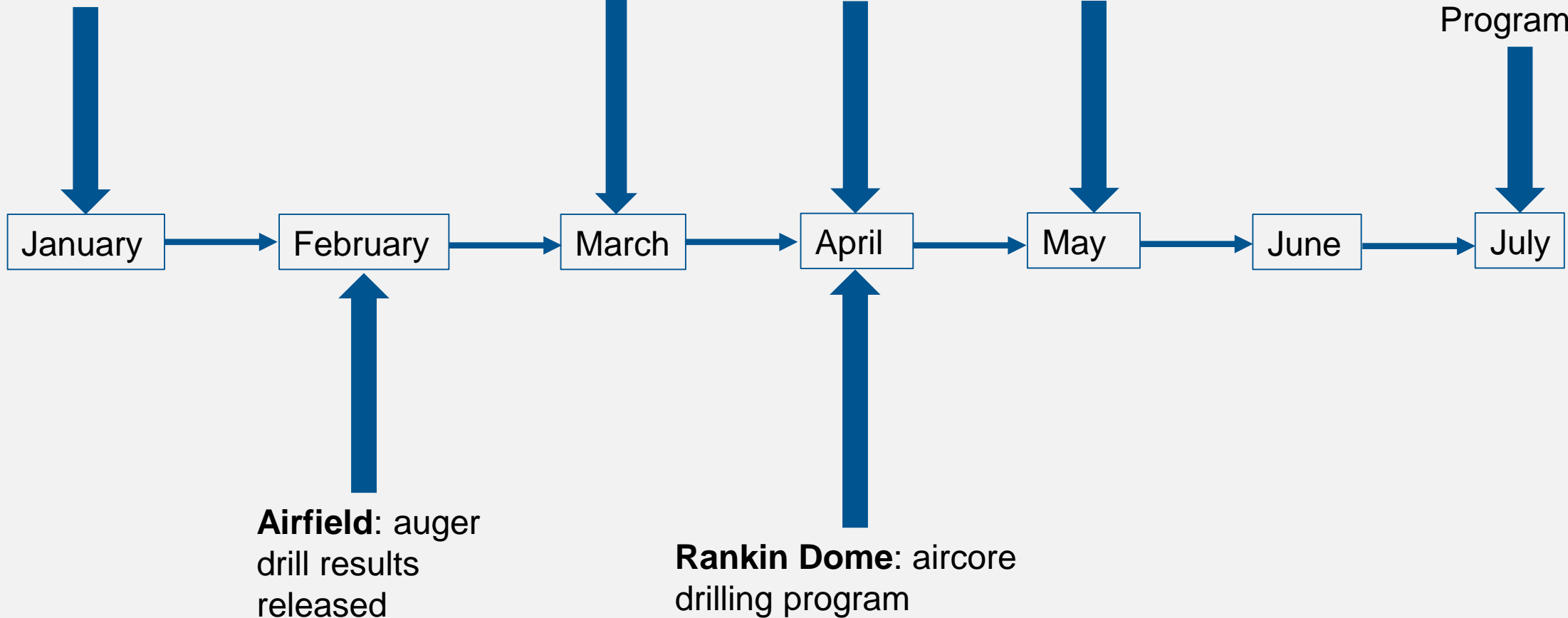
Schedule of Operations H1-2021

Brunswick:
geochemical profiling

Brunswick: follow
up field exploration

Airfield: follow up drilling of
geochem results

Kurnalpi:
auger
Program



Summary

- ✓ Southern Cross projects - Under-utilized district gold plants within 60km offer potential to quickly transition into a gold producer with exploration success
- ✓ 290 drill holes just completed which has added significantly to our understanding of the regolith in the Southern Cross area
- ✓ Potential ultramafic area at Brunswick project in the Western Gneiss Terrain - 0.2% Ni on initial rockchip sample
- ✓ Regular drilling programs are planned
- ✓ Experienced team with world class exploration techniques
- ✓ Well funded with low operating costs
- ✓ New project generation work ongoing at low cost
- ✓ Dedicated to adding shareholder value

For the latest news from Kula Gold during 2021 please visit our website www.kulagold.com.au