

## RC Drilling of the Boomerang Kaolin Prospect at the Marvel Loch – Airfield Project Resumes

**ACN:** 126 741 259

**Date:** 17<sup>th</sup> December 2021

**ASX Code:** KGD

**Board of Directors:**

Mark Stowell (Chairman)  
Mark Bojanjac  
John Hannaford  
Simon Adams

**Shares on Issue:**

215,175,632 Ordinary Shares  
3,100,000 Options

**Cash (Q3/2021):**

\$2.5 Million

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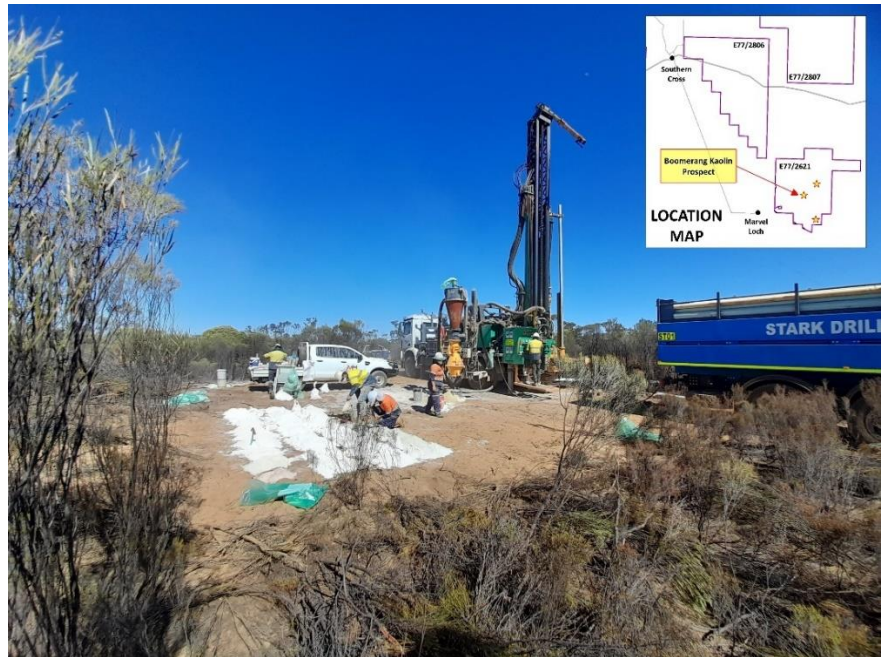


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### Highlights:

- Rig back on site - RC drilling continues
- Logging to date shows the average vertical thickness of 30m of white kaolin clays intersected from around 6.5m subsurface depth

Kula Gold Limited (KGD) is pleased to announce that the drill rig has returned to site to recommence drilling the estimated 62-hole reverse circulation (RC) drilling program that was started on 22<sup>nd</sup> November. Drilling is being carried out to define the geographic extent and assess the resource potential of kaolin and halloysite within the Boomerang Prospect at Kula's Marvel Loch – Airfield Project (KGD 100%).



*Figure 1. Drill Rig set up at the Boomerang Prospect*

The remaining holes are designed to test the areas both north and south of completed drilling further exploring the lateral and vertical extent of the kaolinized horizon. Further holes have been designed to infill between recent drilling in areas where deeper kaolin alteration was observed. (ref ASX release 3 December 2021)

Drilling is expected to finish on Tuesday 21<sup>st</sup> December, for a well-earned break over the festive season. Results of assays will be reported in due course.





## About the Company

Kula Gold Ltd (ASX: KGD) is a Western Australia gold exploration company focussed on large land positions and structural geological settings capable of hosting ~1m oz deposits.

The company has projects within the Southern Cross WA region including Rankin Dome and Marvel Loch, as well as near Kurnalpi and Brunswick. The company has a history of large gold resource discoveries with its foundation Woodlark Island project in PNG.

## Competent Person Statement

The information in this report that relates to geology and exploration is based on information compiled by Mrs Melanie Hickman, a Competent Person who is a member of the Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mrs Hickman is a Geology and Exploration Consultant who has been engaged by Kula Gold Ltd. Mrs Hickman has sufficient experience, which is relevant to the style of mineralisation, geology and type of deposit under consideration and to the activity being undertaken to qualify as a competent person under the 2012 edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (the 2012 JORC Code). Mrs Hickman consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.

