



ASX Announcement & Media Release

Date: 26 October 2022

ACN: 126 741 259

ASX Code: KGD

Mr Ric Dawson Appointed as CEO

Kula Gold Limited (“Kula” or “the Company”) is pleased to announce the appointment of experienced geologist and mining executive, Mr Ric Dawson as Chief Executive Officer (CEO).

Ric holds a Bsc (applied Geology) from Curtin University and an MBA from the University of Western Australia. He has over 20 years’ experience in gold, nickel, copper and kaolin projects throughout Western Australia and Northern Territory, and as a stockbroker/analyst during that time.

Ric has previously held Manager Director roles with ASX listed companies Prosperity Resources Ltd and Altech Ltd. Ric’s particular fields of expertise are in target generation and evaluation of Archean shear-vein style, IOGC and hydrothermal porphyry gold, in Australia and Indonesia. He was also involved in the development of the initial Australian studies into production of high purity alumina from kaolin deposits.

He played key roles in the advancement and development of gold deposits, including Melville Deposit, the Masuparia Project and various Tennant Creek projects and the research and development of the process of converting kaolin to high purity alumina at the Meckering Project, Western Australia.

By order of the Board

For Further Information, Contact:

Keith Bowker – Company Secretary
T: +61 8 6144 0592
cosec@kulagold.com.au
www.kulagold.com.au

Ric Dawson - CEO
ric.dawson@kulagold.com.au

About the Company

Kula (ASX: KGD) is a Western Australian mineral exploration company with expertise in the discovery of new mineral deposits in WA. The strategy is via large land positions and structural geological settings capable of hosting ~+1m oz gold or equivalent sized deposits including Lithium.

The Company is advancing projects within the South West region of WA for Lithium and Gold at Brunswick, as well as Gold and PGE at Westonia adjacent to the producing Edna May Gold Mine (owned by ASX:RMS) in the WA goldfields.

The Company has a history of large resource discoveries with its foundation being the Woodlark Island Gold project in PNG, (+1m oz Gold) which was subsequently joint ventured and sold to (ASX: GPR).

Kula’s recent discovery was the large 93.3mt Boomerang Kaolin deposit near Southern Cross WA– Maiden resource announced 20 July 2022. This project is in the economic study phase and moving to PE funding or trade JV.

The exploration team are busily working towards the next mineral discovery, potentially Lithium near the world class Greenbushes Lithium Mine.

Contact Details:

Office: Suite 2, 20 Howard Street, Perth WA 6000

Mail: PO Box Z5207, St Georges Terrace, Perth WA, 6831

Email: cosec@kulagold.com.au

www.kulagold.com.au



Summary of key terms**Commencement Date**

24 October 2022

Term

Full time employment.

Annual Remuneration

Gross Salary incl super: \$150,000 p.a.

Short Term Incentives

Any performance-based bonus paid will be at the discretion of the Board of Directors.

Long Term Incentives

The Company will issue 2,000,000 unlisted options exercisable at \$0.06 on or before 1 July 2026 under the Employee Incentive Scheme.

Termination and Notice

Normal statutory termination rules apply.